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Message Text

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44
ORIGIN ARA-17

INFO OCT-01 ADP-00 L-03 AGR-20 STR-08 AID-20 TRSE-00 EB-11

IGA-02 OMB-01 CIAE-00 INR-10 NSAE-00 RSC-01 /094 R

DRAFTED BY ARA/ BC/ C: DERBE
X29282 5/22/73
APPROVED BY ARA/ BC: JFISHER
US- IDB EXEC. DIR.: RSTERNFELD (SUB/;
LA/ MRSD: JROTHBERG (DRAFT)
---------- 013629
R 231809 Z MAY 73
FM SECSTATE WASHDC
TO AMEMBASSY SANTIAGO

C O N F I D E N T I A L STATE 098768

E. O. 11652: GDS
TAGS: EAID, CI
SUBJECT: IDB- FINANCED IMPORTATION OF U. S. BREEDING STOCK
REFERENCE: SANTIAGO 1776

1. BARROS APPARENTLY REFERRING TO IDB FSO LOAN OF $9,575,000 (CURRENT APPROVED AMOUNT) TO BANCO DEL ESTADO WHICH SIGNED ON MAY 14, 1969. AS OF 3/31/73 UNDISBURSED BALANCE UNDER LOAN WAS APPROXIMATELY $4.17 MILLION. UNDERSTAND TERMINAL COMMITMENT DATE OF LOAN WAS 5/15/73. FOR ALL FUNDS COMMITTED PRIOR TO THAT DATE, TERMINAL DISBURSEMENT DATE WOULD BE 5/15/74.(WE UNDERSTAND ALL FUNDS HAVE BEEN COMMITTED).

2. BREEDING STOCK WOULD BE AN ELIGIBLE ITEM UNDER LOAN. HOWEVER, AT LEAST AS OF LATE 1968 WHEN LOAN APPROVED, ONLY RECIPIENTS WERE TO BE FARMERS WITH INTERMEDIATE- SIZED HOLDINGS WHICH TOO LARGE TO PERMIT BORROWING FROM CORA OR INDAP AND TOO SMALL TO BE SUBJECT TO EXPROPRIATION UNDER AGRARIAN REFORM LAW. APPPEARS DOUBTFUL THAT GOC WOULD BE WILLING TO PASS ON CREDIT FROM IDB LOAN FROM SUCH RECIPIENTS, ALTHOUGH LOAN MIGHT POSSIBLY HAVE BEEN AMENDED BY THEN.

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(WE HAVE NOT DISCUSSED THIS WITH IDB STAFF).

3. APPROXIMATE CIF QUOTE FOR ONE- YEAR- OLD POLLED HEREFORD HEIFERS AIR SHIPPED TO CHILE WOULD BE $475-$500 PER HEAD.

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THUS, SHIPMENT OF 1,200 HEAD WOULD AMOUNT TO APPROXIMATELY CATTLE GROWERS AND SHIPPERS.

4. WHILE WE WOULD HAVE NO OBJECTION TO PURCHASE OF U. S. CATTLE UNDER IDB FINANCING, WE BELIEVE PURCHASE SHOULD BE THROUGH NORMAL IDB OR COMMERCIAL CHANNELS WITH MINIMAL U. S. GOVERNMENT INVOLVEMENT, E. G., FOR ROUTINE VETERINARY CHECKS, ETC. ONLY. RUSH

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NMAFVVZCZ
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